



MEETING MINUTES
Glen-Ed Sports Association
May 23, 2019

Attendees:

Chris Byron (03/04G United), Brad Rickert (10B United, 10B Elite, 04B United), Ron Smith Valenti (10/11G United, 07G United, 07G Elite), Chris Depping (08B Elite), David Hunter (01B United), Mark Rimkus (01B Elite), Rob Landers (00B United), John Van Buskirk (02/03B United), Jason Porter (06G Elite, 05G United), Brian basarich (06G United), Clyde barning (07B United), Jef McMillian (09G United, 05B United, 06B United), Chuck Hentz (11B United, 07B Elite)

Absent:

Matt Rakers (08B United), Jon Reader (09B United), Marty Chrenka (09B Elite), Kevin Dunaway (09B select), Mike Lewis (05B Elite), Mike Beatty (03B United), Karent Shoot (09G Elite), Ralston (09G Select), Mike Walls (08G United), Jeff Beck (08G Elite),

President's Report - Mark Rimkus

- ❖ League Update-Chuck attended the SLYSA AGM. He updated the coaches on the important SLYSA dates and information. Please refer to the link for more information <https://www.slysa.org/news/slysa-s-fall-league-to-kick-off-august-24th>
- ❖ Plummer Family Park Update-Mark gave an update on the Plummer Family Park and the City meeting May 19th. Read the article [THE INTELLIGENCER LINK](#)

Registrar Report – Mae Hentz

- ❖ No Items

Technical Director Report - Chuck Hentz

- ❖ No Items

Training Report – John Van Buskirk (Not Attending)

- ❖ Player Offer and Team Update. The ID Sessions went very well and was very successful. We had 550 players. We anticipate 33 teams when completed. We have made 450 plus offers on 25 Plus teams.
- ❖ Tryouts please encourage all players to return to tryouts if possible. It's a free training session. It will help us identify players who were unable to attend ID session.
- ❖ Goalkeeper Information. Hanah Chapman discussed the goalkeeper training. She has requested from the club to ensure that she has a goal for every training session. Tyler Frolik volunteered to help Hanah coach the young players. She pressed upon the coaches that any goalkeeper by U11 they should be attending Goalkeeper training. The Goalkeeper camps in June and/or August. Unitedsoccercoaches.org offers Goalkeeping Level 1 through elearning



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Treasury Report – Chuck Hentz

- ❖ Player Payment Update and fee increase

❖

	2018	2019	Variance
Ops	\$60,829	\$37,798	-\$30,454
Savings	\$62,980	\$145,860	+\$82,880
PayPal	\$9,580	\$28,798	+\$19,218
TOTAL	\$133,299	\$212,456	\$79,157

Financial Report Approval:

Motion to Approve: David Hunter

2nd: Jason Porter

All Approved - Motion Carried unanimously.

Vice President Report – Rob Landers

- ❖ Uniform Update-Order templates would be set up by July 1. Please have players including HSB order as soon as they receive the link.
- ❖ Lights Project-Installation of 12 Light poles with high efficiency LED. The project is complete except for final alignment of lights.
- ❖ 3v3 Live Tournament - June 15th please registration early to get the discount for Glen-Ed teams. We expect 65 teams. It's a one day event held at Glen-Ed West Complex. Register at <https://www.3v3live.com/edwardsville>
- ❖ Summer Facility Use - IF you plan on training. Please keep the gate code confidential. Once the gate is open, it is an official glen-ed event. Only Approved Coaches can utilize the facility. Please email Rob Landers vicepresident@glenedsoccer.com and Mark Rimkus president@glenedsoccer.com

Secretary - Chuck Hentz

- ❖ Emailed election notice May for June meeting Election of President and Secretary. Send nominations to Chuck Hentz at treasurer@glenedsoccer.com by June 10th, 2019. Election will be voted on June 24,2019.
- ❖ Board Of Directors Resolution
 - Authorization to Open bank Account from Scott Credit Union.
Motion to Approve: Ron Smith Valenti
2nd: Jeff McMillian
All Approved - Motion carried unanimously.
 - Authorization of empower Officer to Borrow Money from Scott Credit Union
Motion to Approve: Ron Smith Valenti
2nd: Brad Rickert
All Approved - Motion carried unanimously.



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BOARD OF DIRECTOR RESOLUTION

TO OPEN AN OPERATING CHECKING AND SAVINGS BANK ACCOUNT FOR

Ron Smith Valenti made a motion to approve , that the Treasurer, Charles Hentz, be authorized and directed to open a bank account for the Corporation with Scott Credit Union, in the City of Edwardsville, which hereby is authorized to honor the deposits of the Corporation, and checks drawn against such deposits signed by Mark Rimkus, President and Chuck Hentz, Treasurer, as long as there funds in the account.

The motion was 2nd by: Jeff McMillian

APPROVAL OF BORROWING.

WHEREAS, the Board of Directors deems it desirable and in the best interests of this nonprofit corporation to borrow [\$320,000] from Scott Credit Union (the "Loan"). NOW, THEREFORE, BE IT

Ron Smith Made a motion to approve, that Glen-Ed Sports Association borrow [\$320,000] from Scott Credit Union; that the annual interest rate of the Loan shall be [4.5%]; that the Loan shall mature in 2029; that the Loan shall be due and payable in full at the end of such period; and that the Loan shall be evidenced by a Loan Agreement (the "Loan Agreement") and promissory note substantially in the form attached hereto as Exhibit A (the "Note").

The motion was 2nd by: Brad Rickert

RESOLVED FURTHER, that the President or the Treasurer of Glen-Ed Sports Association are hereby authorized, directed and empowered to execute, for and on behalf of Glen-Ed Sports Association and in its name, any and all documents required in connection with the Loan, including but not limited to the Loan Agreement and the Note, substantially in the form attached hereto as Exhibit A, with such changes thereto as the person executing same shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

RESOLVED, that the officers of Glen-Ed Sports Association are, and each acting alone is, hereby authorized to do and perform any and all such acts, including execution of any and all documents and certificates, as such officers shall deem necessary or advisable, to carry out the purposes and intent of the foregoing resolutions.

The undersigned, Charles Hentz, Secretary certifies that he is the duly elected Secretary of the 501(c)(3) nonprofit corporation, and that the above is a true and correct copy of the resolution that was duly adopted at a meeting of the Board of Directors, which was held in accordance with State law and the Bylaws of the Corporation. RESOLVED FURTHER, that the Officers of Glen-Ed Sports Association are authorized and directed to take any action necessary to effectuate the foregoing resolution.

Charles Hentz, Secretary

Dated: May 22, 2019



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BOARD RESOLUTION TO OPEN BANK ACCOUNT AND AUTHORIZE LOAN

AUTHORIZED SIGNATURES

Dated: May 22, 2019

Charles Hentz, Charles Hentz 2011 B United
Print Name, Sign and add Team Name

Charles Hentz, Charles Hentz 07B ELITE
Print Name, Sign and add Team Name

Brad Ricka, Brad Ricka 2010 B United
Print Name, Sign and add Team Name

Brad Ricka, Brad Ricka 2004 B United
Print Name, Sign and add Team Name

Brad Ricka, Brad Ricka 2003 ELITE
Print Name, Sign and add Team Name

Ronald Smith Valent, Ronald Smith Valent 2007 G United
Print Name, Sign and add Team Name

McMillan, JSF UNITED 06 B
Print Name, Sign and add Team Name

Ronald Smith Valent, Ronald Smith Valent 2006 ELITE
Print Name, Sign and add Team Name

McMillan, JSF UNITED 05 B
Print Name, Sign and add Team Name

Ronald Smith Valent, Ronald Smith Valent 2010/2011 G United
Print Name, Sign and add Team Name

McMillan, JSF ELITE 07 G
Print Name, Sign and add Team Name

Van Beter, Van Beter United 05 G
Print Name, Sign and add Team Name

Jason Porter, Jason Porter ELITE 06 B
Print Name, Sign and add Team Name

Brian Baruch, Brian Baruch UNITED 06 G
Print Name, Sign and add Team Name

Clyde Berning, Clyde Berning 07 B UNITED
Print Name, Sign and add Team Name

Chris Brown, Chris Brown ELITE 03-04
Print Name, Sign and add Team Name

Chris Depping, Chris Depping 08 B ELITE
Print Name, Sign and add Team Name

DAVID HUNTER, DAVID HUNTER UNITED 01/02
Print Name, Sign and add Team Name

Mark Binkus, Mark Binkus 01/02 B ELITE
Print Name, Sign and add Team Name

ROB LANDERS, Rob Landers 00/01 B United
Print Name, Sign and add Team Name

JOHN VAN BUSKIRK, JOHN VAN BUSKIRK 07 B UNITED
Print Name, Sign and add Team Name

JOHN VAN BUSKIRK, JOHN VAN BUSKIRK 02/03 UNITED
Print Name, Sign and add Team Name

JOHN VAN BUSKIRK, JOHN VAN BUSKIRK 00 B UNITED
Print Name, Sign and add Team Name

JOHN VAN BUSKIRK, JOHN VAN BUSKIRK 00 B UNITED
Print Name, Sign and add Team Name

JOHN VAN BUSKIRK, JOHN VAN BUSKIRK 00 B UNITED
Print Name, Sign and add Team Name

JOHN VAN BUSKIRK, JOHN VAN BUSKIRK 00 B UNITED
Print Name, Sign and add Team Name

Print Name, Sign and add Team Name

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EXHIBIT A

NON-BINDING LETTER OF INTEREST

Thank you for asking Scott Credit Union (the "Lender") to consider making a loan in the amount of \$320,000 (the "Loan") for the purposes of installing turf on one multi-purpose field (F2) at Plummer Family/Edwardsville Sports Park. Based on our preliminary discussions, Lender anticipates that a loan of the nature you are requesting would be made on the following preliminary terms:

Borrower(s): Glen-Ed Sports

Guarantor(s): Not Applicable

Total Project Cost: \$440,000

Borrower Injection: \$120,000

Collateral: The Loan will be secured by: 1st perfected security interest in all assets of Glen-Ed Sports Association

Interest Rate: 4.50% fixed

Maturity Date: May 31, 2029

Monthly Payment Amounts: Monthly principal and interest payments of approximately \$3,316.43 each month

Loan Fees: No origination fee; \$500 document preparation

Prepayment Fee: None

Lender has not yet decided whether to make the Loan. Before Lender can make such a decision, the following conditions must be satisfied, as determined by Lender in its sole and absolute discretion:

- (1) You and Lender agree on the terms of the Loan and the terms of the documents pursuant to which the Loan would be made and secured.
- (2) Lender is satisfied with all collateral that Lender requires for the Loan, including without limitation the condition, value, and title to such collateral and insurance for such collateral. Lender receives a satisfactory appraisal, inspection and environmental report of the collateral.
- (3) Lender receives guaranties for the Loan as Lender deems appropriate.
- (4) Lender is satisfied with your financial condition
- (5) Lender's loan committee considers and approves the foregoing and any other terms related to the Loan.

The information contained herein does not represent a commitment to lend by Lender or any of its affiliates and is presented for discussion purposes only. Lender may withdraw or amend this Non-Binding Letter of Interest (this "Letter") or any of the information set forth herein at any time in its sole discretion. The actual terms and conditions upon which Lender might extend credit are subject to satisfactory completion of due diligence, necessary credit approval, and such other terms and conditions as determined by Lender in its sole discretion. The items set forth herein are estimates only and are subject to change by Lender at any time and in its sole discretion. The items set forth herein are only a preliminary summary of proposed terms and are not an exhaustive statement of the terms and conditions that Lender may require to make or approve the Loan. Closing of an approved loan will be subject to required loan covenants as determined by Lender in its sole discretion. This Letter and the contents thereof are confidential and, except for disclosure on a confidential basis to your accountant, attorneys and other professional advisors retained by you in connection with this Letter or as may be required by law, may not be disclosed in whole or in part to any other person or entity without Lender's prior written consent.